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been introduced to the minerals that you are going to be responsible for

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(2008-09) 2. Figure 1: Examples of
important economic minerals. 1-gold;
2-silver; 3-cinnabar; 4-molybdenite;
5-uraninite. All images from <http://webmineral.com/specimens/picshow.php?id=1478>. most of the oxides (e.g.,
uraninite-UO₂), and lots of the
minerals comprising the remaining
mineral classes.

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Today ' s Class •Natural Resource
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Question: Are we running out of oil 2.
Taxonomy of natural resources 3.
Models of natural resource extraction
1. Basically all one model, with
variations on a theme.

LECTURE 16: NATURAL RESOURCE ECONOMICS

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resources and workers regardless of
consequences Dependence of
agricultural products or primary
products such as mineral resources
Misuse of foreign assistance
Misguided priorities Cultural
resistance to ...

Basic concepts of Development:
Lecture Note

$$i=1. (1/n)^2 = n (1/n)^2 = 1/n = HHI$$

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(10) Thus, n is simply the reciprocal of the HHI, i.e., $n = 1/HHI$. Now, just use this n to obtain Ed : $Ed =$

$n \cdot ED$ (11) Suppose, for example, that there are four firms with marketshares of 40%, 30%, 15%, and 15% respectively.

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This textbook provides an introduction to the field of mineral economics and its use in understanding the behaviour of mineral commodity markets and in assessing both public and corporate policies...

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