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## **Introductory Econometrics datasets**

You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to

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After data on the relevant variables have been collected, econometric methods are used to estimate the parameters in the econometric model and to formally test hypotheses of interest. In some cases, the econometric model is used to make predictions in either the testing of a theory or the study of a policy's impact.

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Economics students new to both econometrics and R may find the introduction to both challenging. However, if their text is "Introductory Econometrics: A Modern Approach, 6e" by Jeffrey M. Wooldridge, they are in luck! The wooldridge data package aims to lighten the task by easily loading any data set from the text. The package contains full documentation for every data set and all data have been compressed to a fraction of their original size.

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5.0 out of 5 stars The Best Book on Introductory Econometrics at the Undergraduate Level Reviewed in the United States on August 2, 2019 Having recently completed a PhD in economics with a focus on applied statistics, I have looked at a fair number of textbooks on econometrics.

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